

IHSG	7,469
Change (%)	1.70%
Net Foreign	663.46 B
Support	7400
Resistance	7500

Sectoral	Last	
IDX:IDXASIC	1,590.4	2.05%
IDX:IDXCCLIC	709.3	1.09%
IDX:IDXENERGY	2,976.1	0.81%
IDX:IDXFANANCE	1,376.9	0.53%
IDX:IDXHEALTH	1,580.3	0.08%
IDX:IDXNONCYC	692.9	0.72%
IDX:IDXINDUST	989.5	2.91%
IDX:IDXINFRA	1,878.3	0.07%
IDX:IDXPORERT	763.2	2.39%
IDX:IDXTCHNO	8,969.2	7.93%
IDX:IDXTRANS	1,540.7	0.79%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	45,010	1.14%
S&P 500	6,359	0.78%
NASDAQ Composite	21,020	0.61%
FTSE 100	9,061	0.42%
DAX PERFORMANCE-INDEX	24,241	0.83%
IHSG	7,469	1.70%
HANG SENG INDEX	25,528	-0.04%
Nikkei 225	41,856	1.82%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.87 percent
Inflation Rate MoM	0.19 percent
Interest Rate	5.25 percent
Balance of Trade	4302 USD Million
Current Account	-177 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.9 points



NEWS HIGHLIGHT
- Semester I-2025, Laba WIKa Beton (WTON) Anjlok 75,74 Persen
- Laba Meroket 110 Persen, PPRO Paruh Pertama 2025 Defisit Rp2 Triliun
- Saham SCMA Diborong Lagi 228,32 Juta Lembar Harga Atas
- Pengendali HILL Buang Lagi 36 Juta Lembar
- MPRO Milik Keluarga Tahir Boncos! Rugi Bengkak di Semester I - 2025

NEWS MARKET
Perdagangan Kamis (24/7/2025) menghadirkan sejumlah sentimen penting yang bisa memicu fluktuasi IHSG dan Rupiah. Mulai dari perbedaan proyeksi ekonomi Indonesia hingga ketegangan dagang global, pelaku pasar harus siap menghadapi berbagai skenario.
Perbedaan Proyeksi Ekonomi RI
* ADB tetap optimis, mempertahankan proyeksi pertumbuhan ekonomi Indonesia di 5,0% (2025) dan 5,1% (2026).
* AMRO justru memangkas proyeksi ke 4,8% akibat tekanan global dan dampak tarif dagang AS.
* Pemerintah Indonesia memperluas stimulus dan menurunkan suku bunga, tetapi sektor industri dan investasi masih lesu.
Tarif Dagang AS Jadi Momok Baru
* Trump menetapkan tarif 19% atas barang asal Indonesia dan Filipina, lebih tinggi dari tarif awal 10%.
* Meski lebih rendah dari ancaman sebelumnya, kebijakan ini tetap menjadi beban terhadap konsumsi dan ekspor.
* Perjanjian perdagangan besar juga diumumkan dengan Jepang, mencakup tarif 15% dan investasi US\$550 miliar ke AS.
Teknikal IHSG: Mendekati Titik Kritis
* IHSG sedang berada di zona resistance kuat 7.480–7.530; peluang breakout atau koreksi jangka pendek terbuka.
* Kenaikan indeks masih didorong segelintir saham, terutama DCII yang melonjak 40% dalam sepekan.
Euforia IPO Mulai Redup
* Dua saham IPO, CDIA dan COIN, disuspensi oleh BEI setelah reli ekstrem pasca listing 9 Juli.
* Langkah ini dilakukan untuk menekan volatilitas dan melindungi investor.
Klaim Pengangguran AS Jadi Petunjuk The Fed
* Data terbaru menunjukkan klaim pengangguran turun ke 221.000, level terendah sejak April.
* Angka ini bisa memperkuat pandangan bahwa pasar tenaga kerja AS masih solid dan memperkecil peluang pemangkasan suku bunga agresif.
IHSG berada di persimpangan penting: potensi breakout teknikal tinggi, tetapi dibayangi oleh tekanan eksternal seperti tarif dagang AS dan ketidakpastian global. Proyeksi ekonomi yang saling bertolak belakang dari ADB dan AMRO mencerminkan situasi yang penuh risiko, di mana investor perlu lebih selektif dan berhati-hati membaca arah pasar ke depan.
Sources : CNBC Indonesia, Trading economic, kontan.co.id ,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
SMRA	396	Speculative Buy	402	414	384	Oversold, entry level: 386-396
INDF	8,350	Speculative Buy	8,500	8,750	8,075	Consolidation, entry level: 8100-8350
ADMR	1,225	Hold	1,245	1,285	1,185	Bullish Breakaway
TLKM	2,850	Hold	2,900	2,990	2,760	Consolidation
ANTM	3,040	Hold	3,100	3,190	2,940	Bullish Breakaway

NET FOREIGN BUY / SELL



Thursday, July 24, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 ASII	4,950	5.5%	366.63 B	14					ASII	4,950	13%	4,370		5,300	-7%
2 ANTM	3,040	2.7%	70.82 B	1					ANTM	3,040	140%	1,265		3,660	-17%
3 AMMN	8,050	1.3%	66.01 B	9					AMMN	8,050	79%	4,500		12,450	-35%
4 GOTO	60	3.5%	62.30 B	4					GOTO	60	20%	50		89	-33%
5 TPIA	9,050	2.6%	61.42 B	3					TPIA	9,050	72%	5,275		11,225	-19%
6 BRMS	442	0.9%	56.31 B	2					BRMS	442	203%	146		510	-13%
7 UNTR	24,000	4.1%	54.80 B	12					UNTR	24,000	20%	20,025		28,500	-16%
8 TLKM	2,850	0.0%	39.65 B	5					TLKM	2,850	39%	2,050		3,190	-11%
9 MDKA	2,440	4.3%	39.14 B	2					MDKA	2,440	135%	1,040		2,780	-12%
10 CUAN	1,555	-1.3%	32.67 B	2					CUAN	1,555	229%	473		1,795	-13%
11 BREN	7,825	-0.6%	24.49 B	2					BREN	7,825	88%	4,170		12,100	-35%
12 PGEO	1,635	3.2%	23.97 B	5					PGEO	1,635	134%	700		1,735	-6%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	BBRI	3,800	-1.0%	(105.59 B)	1					BBRI	3,800	13%	3,360	▼	5,575	-32%
2	BMRI	4,680	0.4%	(66.05 B)	3 ✗					BMRI	4,680	10%	4,250	▼	7,550	-38%
3	WIFI	2,760	-2.5%	(64.14 B)	2					WIFI	2,760	1330%	193	▼	3,200	-14%
4	JPFA	1,670	-2.1%	(22.32 B)	14 ✗					JPFA	1,670	18%	1,415	▼	2,230	-25%
5	HEAL	1,645	-2.1%	(21.65 B)	4 ✗					HEAL	1,645	79%	920	▼	1,725	-5%
6	BBCA	8,425	0.3%	(21.25 B)	6 ✗					BBKA	8,425	16%	7,275	▼	10,950	-23%
7	SSIA	2,560	-1.9%	(21.04 B)	10 ✗					SSIA	2,560	266%	700	▼	3,160	-19%
8	TOBA	1,055	1.9%	(20.79 B)	1					TOBA	1,055	355%	232	▼	1,210	-13%
9	INET	294	0.0%	(18.90 B)	1					INET	294	488%	50	▼	332	-11%
10	ADRO	2,020	2.8%	(17.65 B)	1					ADRO	2,020	26%	1,600	▼	4,300	-53%
11	BUMI	119	-0.8%	(16.69 B)	2					BUMI	119	70%	70	▼	176	-32%
12	MEDC	1,270	0.8%	(15.45 B)	1					MEDC	1,270	45%	875	▼	1,540	-18%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Thursday, July 24, 2025

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1	ASII	v 4,950	5.5%			
2	GOTO	60	3.5%			
3	ADRO	v 2,020	2.8%			
4	ENRG	486	1.7%			
5	UNTR	24,000	4.1%			
6	RATU	6,800	-3.6%			
7	AADI	v 7,175	2.9%			
8	BRIS	2,730	0.4%			
9	INDF	v 8,350	1.5%			
10	TCPI	5,750	1.3%			
11	ADMR	v 1,225	12.9%			
12	INCO	3,690	1.7%			
13	TOWR	v 675	3.9%			
14	ITMA	v 770	0.7%			
15	DKFT	660	7.3%			
16	ISAT	2,310	-6.1%			
17	DSNG	1,060	-0.5%			
18	EMTK	610	0.8%			
19	PAMG	84	-12.5%			
20	CPIN	5,025	1.7%			
21	AYAM	v 161	0.0%			
22	BTPS	1,540	1.0%			
23	BUKA	140	0.0%			
24	AKRA	1,260	3.3%			
25	ELSA	496	1.2%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
ASII	4,950	13%	4,370	▼	5,300	-7%
GOTO	60	20%	50	▼	89	-33%
ADRO	2,020	26%	1,600	▼	4,300	-53%
ENRG	486	228%	148	▼	505	-4%
UNTR	24,000	20%	20,025	▼	28,500	-16%
RATU	6,800	374%	1,435	▼	9,900	-31%
AADI	7,175	29%	5,575	▼	11,375	-37%
BRIS	2,730	37%	2,000	▼	3,350	-19%
INDF	8,350	40%	5,950	▼	8,500	-2%
TCPI	5,750	27%	4,510	▼	8,050	-29%
ADMR	1,225	75%	700	▼	1,585	-23%
INCO	3,690	102%	1,825	▼	4,430	-17%
TOWR	675	53%	442	▼	885	-24%
ITMA	770	66%	464	▼	1,000	-23%
DKFT	660	535%	104	▼	660	0%
ISAT	2,310	86%	1,240	▼	2,994	-23%
DSNG	1,060	70%	625	▼	1,400	-24%
EMTK	610	65%	370	▼	665	-8%
PAMG	84	68%	50	▼	117	-28%
CPIN	5,025	29%	3,900	▼	5,625	-11%
AYAM	161	48%	109	▼	166	-3%
BTPS	1,540	93%	800	▼	1,560	-1%
BUKA	140	31%	107	▼	166	-16%
AKRA	1,260	42%	890	▼	1,650	-24%
ELSA	496	38%	360	▼	550	-10%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Thursday, July 24, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	462	466	474	482	486	ACES	0.42%	10	-40.0%	11%	426	▼	950	-50%	
ADMR	955	1,025	1,225	1,365	1,465	ADMR	12.90%	8	2.1%	75%	700	▼	1,585	-23%	
ADRO	1,895	1,930	2,020	2,090	2,130	ADRO	2.80%	4	-16.9%	26%	1,600	▼	4,300	-53%	
AKRA	1,190	1,205	1,260	1,285	1,310	AKRA	3.28%	11	12.5%	42%	890	▼	1,650	-24%	
AMMN	7,800	7,875	8,050	8,175	8,250	AMMN	1.26%	97	-5.0%	79%	4,500	▼	12,450	-35%	
AMRT	2,180	2,190	2,250	2,270	2,300	AMRT	1.81%	29	-21.1%	30%	1,730	▼	3,650	-38%	
ANTM	2,750	2,810	3,040	3,150	3,260	ANTM	2.70%	13	99.3%	140%	1,265	▼	3,660	-17%	
ARTO	1,695	1,715	1,765	1,805	1,830	ARTO	1.15%	148	-27.4%	44%	1,225	▼	3,220	-45%	
ASII	4,560	4,640	4,950	5,100	5,250	ASII	5.54%	6	1.0%	13%	4,370	▼	5,300	-7%	
BBCA	8,275	8,325	8,425	8,525	8,575	BBCA	0.30%	19	-12.9%	16%	7,275	▼	10,950	-23%	
BBNI	4,000	4,020	4,100	4,140	4,180	BBNI	1.23%	7	-5.7%	14%	3,610	▼	5,850	-30%	
BBRI	3,700	3,740	3,800	3,880	3,910	BBRI	-1.04%	10	-6.9%	13%	3,360	▼	5,575	-32%	
BBTN	1,140	1,150	1,190	1,210	1,230	BBTN	1.28%	5	4.4%	58%	755	▼	1,545	-23%	
BMRI	4,630	4,640	4,680	4,700	4,720	BMRI	0.43%	8	-17.9%	10%	4,250	▼	7,550	-38%	
BRIS	2,680	2,700	2,730	2,760	2,770	BRIS	0.37%	18	0.0%	37%	2,000	▼	3,350	-19%	
BRPT	1,965	2,020	2,210	2,320	2,410	BRPT	0.45%	199	140.2%	278%	585	▼	2,470	-11%	
CPIN	4,850	4,880	5,025	5,075	5,150	CPIN	1.72%	19	5.6%	29%	3,900	▼	5,625	-11%	
CTRA	915	925	945	965	975	CTRA	0.53%	8	-3.6%	45%	650	▼	1,430	-34%	
ESSA	540	550	570	590	600	ESSA	-0.87%	14	-29.6%	12%	510	▼	1,010	-44%	
EXCL	2,430	2,470	2,580	2,650	2,700	EXCL	0.39%	20	14.7%	25%	2,060	▼	2,700	-4%	
GOTO	56	57	60	61	62	GOTO	3.45%	#N/A	-14.3%	20%	50	▼	89	-33%	
ICBP	10,150	10,225	10,450	10,575	10,675	ICBP	0.97%	17	-8.1%	11%	9,450	▼	12,875	-19%	
INCO	3,470	3,520	3,690	3,780	3,860	INCO	1.65%	33	1.9%	102%	1,825	▼	4,430	-17%	
INDF	8,100	8,150	8,350	8,450	8,550	INDF	1.52%	8	8.4%	40%	5,950	▼	8,500	-2%	
INKP	5,300	5,500	6,275	6,650	7,025	INKP	9.13%	5	-7.7%	49%	4,220	▼	9,000	-30%	
ISAT	2,030	2,150	2,310	2,550	2,630	ISAT	-6.10%	15	-6.9%	86%	1,240	▼	2,994	-23%	
ITMG	22,375	22,550	22,925	23,250	23,425	ITMG	0.55%	4	-14.1%	7%	21,400	▼	28,650	-20%	
JPFA	1,585	1,620	1,670	1,740	1,765	JPFA	-2.05%	6	-13.9%	18%	1,415	▼	2,230	-25%	
JSMR	3,530	3,540	3,600	3,620	3,650	JSMR	0.84%	5	-16.9%	3%	3,480	▼	5,600	-36%	
KLBF	1,410	1,425	1,495	1,525	1,560	KLBF	2.40%	20	9.9%	52%	985	▼	1,795	-17%	
MAPA	600	610	650	670	690	MAPA	2.36%	13	-39.3%	29%	505	▼	1,175	-45%	
MAPI	1,065	1,085	1,155	1,195	1,230	MAPI	4.05%	10	-18.1%	7%	1,075	▼	1,890	-39%	
MBMA	476	492	520	550	565	MBMA	-0.95%	152	13.5%	118%	238	▼	640	-19%	
MDKA	2,260	2,310	2,440	2,530	2,590	MDKA	4.27%	#N/A	51.1%	135%	1,040	▼	2,780	-12%	
MEDC	1,195	1,210	1,270	1,300	1,330	MEDC	0.79%	6	15.5%	45%	875	▼	1,540	-18%	
PGAS	1,570	1,585	1,610	1,635	1,645	PGAS	0.31%	9	1.3%	13%	1,425	▼	1,895	-15%	
PGEO	1,500	1,525	1,635	1,685	1,740	PGEO	3.15%	29	74.9%	134%	700	▼	1,735	-6%	
PTBA	2,390	2,400	2,440	2,460	2,480	PTBA	0.83%	6	-11.3%	8%	2,250	▼	3,180	-23%	
SIDO	505	510	520	530	535	SIDO	-0.95%	15	-11.9%	8%	480	▼	745	-30%	
SMGR	2,310	2,350	2,470	2,550	2,610	SMGR	2.49%	57	-24.9%	19%	2,070	▼	4,650	-47%	
SMRA	370	376	396	408	418	SMRA	2.06%	6	-19.2%	16%	340	▼	730	-46%	
TLKM	2,800	2,820	2,850	2,880	2,890	TLKM	0.00%	12	5.2%	39%	2,050	▼	3,190	-11%	
TOWR	615	625	675	695	720	TOWR	3.85%	10	3.1%	53%	442	▼	885	-24%	
UNTR	22,500	22,800	24,000	24,600	25,200	UNTR	4.12%	5	-10.4%	20%	20,025	▼	28,500	-16%	
UNVR	1,485	1,510	1,570	1,620	1,650	UNVR	0.00%	19	-16.7%	59%	985	▼	2,770	-43%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Thursday, July 24, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRPT	2,210	0.45%	199			140.22%		BRPT	2,210	278%	585		2,470	-11%
ANTM	3,040	2.70%	13			99.34%		ANTM	3,040	140%	1,265		3,660	-17%
PGEO	1,635	3.15%	29			74.87%		PGEO	1,635	134%	700		1,735	-6%
MDKA	2,440	4.27%				51.08%		MDKA	2,440	135%	1,040		2,780	-12%
MEDC	1,270	0.79%	6			15.45%		MEDC	1,270	45%	875		1,540	-18%
EXCL	2,580	0.39%	20			14.67%		EXCL	2,580	25%	2,060		2,700	-4%
MBMA	520	-0.95%	152			13.54%		MBMA	520	118%	238		640	-19%
AKRA	1,260	3.28%	11			12.50%		AKRA	1,260	42%	890		1,650	-24%
KLBF	1,495	2.40%	20			9.93%		KLBF	1,495	52%	985		1,795	-17%
INDF	8,350	1.52%	8			8.44%		INDF	8,350	40%	5,950		8,500	-2%
CPIN	5,025	1.72%	19			5.57%		CPIN	5,025	29%	3,900		5,625	-11%
TLKM	2,850	0.00%	12			5.17%		TLKM	2,850	39%	2,050		3,190	-11%
BBTN	1,190	1.28%	5			4.39%		BBTN	1,190	58%	755		1,545	-23%
TOWR	675	3.85%	10			3.05%		TOWR	675	53%	442		885	-24%
ADMR	1,225	12.90%	8			2.08%		ADMR	1,225	75%	700		1,585	-23%
INCO	3,690	1.65%	33			1.93%		INCO	3,690	102%	1,825		4,430	-17%
PGAS	1,610	0.31%	9			1.26%		PGAS	1,610	13%	1,425		1,895	-15%
ASII	4,950	5.54%	6			1.02%		ASII	4,950	13%	4,370		5,300	-7%
BRIS	2,730	0.37%	18			0.00%		BRIS	2,730	37%	2,000		3,350	-19%
CTRA	945	0.53%	8			-3.57%		CTRA	945	45%	650		1,430	-34%
AMMN	8,050	1.26%	97			-5.01%		AMMN	8,050	79%	4,500		12,450	-35%
BBNI	4,100	1.23%	7			-5.75%		BBNI	4,100	14%	3,610		5,850	-30%
ISAT	2,310	-6.10%	15			-6.85%		ISAT	2,310	86%	1,240		2,994	-23%
BBRI	3,800	-1.04%	10			-6.86%		BBRI	3,800	13%	3,360		5,575	-32%
INKP	6,275	9.13%	5			-7.72%		INKP	6,275	49%	4,220		9,000	-30%
ICBP	10,450	0.97%	17			-8.13%		ICBP	10,450	11%	9,450		12,875	-19%
UNTR	24,000	4.12%	5			-10.36%		UNTR	24,000	20%	20,025		28,500	-16%
PTBA	2,440	0.83%	6			-11.27%		PTBA	2,440	8%	2,250		3,180	-23%
SIDO	520	-0.95%	15			-11.86%		SIDO	520	8%	480		745	-30%
BBCA	8,425	0.30%	19			-12.92%		BBCA	8,425	16%	7,275		10,950	-23%
JPFA	1,670	-2.05%	6			-13.92%		JPFA	1,670	18%	1,415		2,230	-25%
ITMG	22,925	0.55%	4			-14.14%		ITMG	22,925	7%	21,400		28,650	-20%
GOTO	60	3.45%				-14.29%		GOTO	60	20%	50		89	-33%
UNVR	1,570	0.00%	19			-16.71%		UNVR	1,570	59%	985		2,770	-43%
JSMR	3,600	0.84%	5			-16.86%		JSMR	3,600	3%	3,480		5,600	-36%
ADRO	2,020	2.80%	4			-16.87%		ADRO	2,020	26%	1,600		4,300	-53%
BMRI	4,680	0.43%	8			-17.89%		BMRI	4,680	10%	4,250		7,550	-38%
MAPI	1,155	4.05%	10			-18.09%		MAPI	1,155	7%	1,075		1,890	-39%
SMRA	396	2.06%	6			-19.18%		SMRA	396	16%	340		730	-46%
AMRT	2,250	1.81%	29			-21.05%		AMRT	2,250	30%	1,730		3,650	-38%
SMGR	2,470	2.49%	57			-24.92%		SMGR	2,470	19%	2,070		4,650	-47%
ARTO	1,765	1.15%	148			-27.37%		ARTO	1,765	44%	1,225		3,220	-45%
ESSA	570	-0.87%	14			-29.63%		ESSA	570	12%	510		1,010	-44%
MAPA	650	2.36%	13			-39.25%		MAPA	650	29%	505		1,175	-45%
ACES	474	0.42%	10			-40.00%		ACES	474	11%	426		950	-50%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

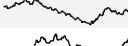
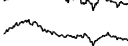
- PER
- YTD (%)
- 52W Low
- 52W High
- : PER saat ini dibawah 10 kali
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
- : Harga terendah selama 52 Minggu terakhir
- : Harga tertinggi selama 52 Minggu terakhir

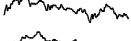
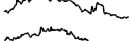
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Thursday, July 24, 2025

				260											
				52 WEEK PRICE PERFORMANCE											
CODE	PRICE	Daily (%)	PER		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High			
BRPT	2,210	0.45%	199	BRPT		140.22%		BRPT	2,210	278%	585		2,470	-11%	
ENRG	486	1.67%	10	ENRG		111.30%		ENRG	486	228%	148		505	-4%	
ANTM	3,040	2.70%	13	ANTM		99.34%		ANTM	3,040	140%	1,265		3,660	-17%	
PGEO	1,635	3.15%	29	PGEO		74.87%		PGEO	1,635	134%	700		1,735	-6%	
BTPS	1,540	0.98%	11	BTPS		66.49%		BTPS	1,540	93%	800		1,560	-1%	
MDKA	2,440	4.27%		MDKA		51.08%		MDKA	2,440	135%	1,040		2,780	-12%	
BRMS	442	0.91%	108	BRMS		27.75%		BRMS	442	203%	146		510	-13%	
ASSA	880	-0.56%	12	ASSA		27.54%		ASSA	880	95%	452		920	-4%	
ERAA	515	0.00%	8	ERAA		27.48%		ERAA	515	65%	312		590	-13%	
PTPP	418	0.97%	7	PTPP		24.40%		PTPP	418	94%	216		525	-20%	
EMTK	610	0.83%	8	EMTK		23.98%		EMTK	610	65%	370		665	-8%	
AVIA	462	0.87%	17	AVIA		15.50%		AVIA	462	38%	336		520	-11%	
MEDC	1,270	0.79%	6	MEDC		15.45%		MEDC	1,270	45%	875		1,540	-18%	
ELSA	496	1.22%	5	ELSA		14.81%		ELSA	496	38%	360		550	-10%	
EXCL	2,580	0.39%	20	EXCL		14.67%		EXCL	2,580	25%	2,060		2,700	-4%	
MBMA	520	-0.95%	152	MBMA		13.54%		MBMA	520	118%	238		640	-19%	
AKRA	1,260	3.28%	11	AKRA		12.50%		AKRA	1,260	42%	890		1,650	-24%	
BUKA	140	0.00%		BUKA		12.00%		BUKA	140	31%	107		166	-16%	
KLBF	1,495	2.40%	20	KLBF		9.93%		KLBF	1,495	52%	985		1,795	-17%	
SCMA	183	1.10%	21	SCMA		9.58%		SCMA	183	55%	118		244	-25%	
INDF	8,350	1.52%	8	INDF		8.44%		INDF	8,350	40%	5,950		8,500	-2%	
CPIN	5,025	1.72%	19	CPIN		5.57%		CPIN	5,025	29%	3,900		5,625	-11%	
TLKM	2,850	0.00%	12	TLKM		5.17%		TLKM	2,850	39%	2,050		3,190	-11%	
BBTN	1,190	1.28%	5	BBTN		4.39%		BBTN	1,190	58%	755		1,545	-23%	
PANI	16,700	10.78%	495	PANI		4.38%		PANI	16,700	236%	4,970		19,650	-15%	
TOWR	675	3.85%	10	TOWR		3.05%		TOWR	675	53%	442		885	-24%	
NISP	1,350	0.75%	6	NISP		2.66%		NISP	1,350	13%	1,195		1,440	-6%	
ADMR	1,225	12.90%	8	ADMR		2.08%		ADMR	1,225	75%	700		1,585	-23%	
INCO	3,690	1.65%	33	INCO		1.93%		INCO	3,690	102%	1,825		4,430	-17%	
GJTL	1,135	0.44%	3	GJTL		1.34%		GJTL	1,135	29%	880		1,390	-18%	
PGAS	1,610	0.31%	9	PGAS		1.26%		PGAS	1,610	13%	1,425		1,895	-15%	
ASII	4,950	5.54%	6	ASII		1.02%		ASII	4,950	13%	4,370		5,300	-7%	
HEAL	1,645	-2.08%	53	HEAL		0.92%		HEAL	1,645	79%	920		1,725	-5%	
BRIS	2,730	0.37%	18	BRIS		0.00%		BRIS	2,730	37%	2,000		3,350	-19%	
TKIM	5,975	7.17%	4	TKIM		0.00%		TKIM	5,975	34%	4,450		8,400	-29%	
MPMX	975	0.00%	7	MPMX		-1.02%		MPMX	975	6%	920		1,115	-13%	
BNGA	1,705	0.29%	6	BNGA		-1.45%		BNGA	1,705	10%	1,550		2,020	-16%	
SRTG	2,020	2.28%		SRTG		-3.35%		SRTG	2,020	68%	1,200		2,880	-30%	
MIKA	2,450	0.41%	29	MIKA		-3.54%		MIKA	2,450	18%	2,070		3,310	-26%	
CTRA	945	0.53%	8	CTRA		-3.57%		CTRA	945	45%	650		1,430	-34%	
MNCN	266	3.91%	4	MNCN		-3.62%		MNCN	266	21%	220		380	-30%	
AMMN	8,050	1.26%	97	AMMN		-5.01%		AMMN	8,050	79%	4,500		12,450	-35%	
NCKL	715	4.38%	6	NCKL		-5.30%		NCKL	715	35%	530		955	-25%	
MTEL	610	0.00%	24	MTEL		-5.43%		MTEL	610	25%	488		695	-12%	
BBNI	4,100	1.23%	7	BBNI		-5.75%		BBNI	4,100	14%	3,610		5,850	-30%	
TBIG	1,970	-0.51%	31	TBIG		-6.19%		TBIG	1,970	15%	1,720		2,310	-15%	
AUTO	2,150	0.47%	5	AUTO		-6.52%		AUTO	2,150	21%	1,775		2,620	-18%	
INDY	1,395	2.20%		INDY		-6.69%		INDY	1,395	54%	905		1,825	-24%	
ISAT	2,310	-6.10%	15	ISAT		-6.85%		ISAT	2,310	86%	1,240		2,994	-23%	
BBRI	3,800	-1.04%	10	BBRI		-6.86%		BBRI	3,800	13%	3,360		5,575	-32%	
INKP	6,275	9.13%	5	INKP		-7.72%		INKP	6,275	49%	4,220		9,000	-30%	
ICBP	10,450	0.97%	17	ICBP		-8.13%		ICBP	10,450	11%	9,450		12,875	-19%	
PWON	360	2.86%	8	PWON		-9.55%		PWON	360	18%	304		530	-32%	

69	UNTR	24,000	4.12%	5	UNTR		-10.36%	UNTR	24,000	20%	20,025		28,500	-16%
	PTBA	2,440	0.83%	6	PTBA		-11.27%	PTBA	2,440	8%	2,250		3,180	-23%
39	SIDO	520	-0.95%	15	SIDO		-11.86%	SIDO	520	8%	480		745	-30%
	BSDE	825	3.13%	5	BSDE		-12.70%	BSDE	825	18%	700		1,340	-38%
16	BBCA	8,425	0.30%	19	BBCA		-12.92%	BBCA	8,425	16%	7,275		10,950	-23%
	JPFA	1,670	-2.05%	6	JPFA		-13.92%	JPFA	1,670	18%	1,415		2,230	-25%
25	ITMG	22,925	0.55%	4	ITMG		-14.14%	ITMG	22,925	7%	21,400		28,650	-20%
	GOTO	60	3.45%		GOTO		-14.29%	GOTO	60	20%	50		89	-33%
75	UNVR	1,570	0.00%	19	UNVR		-16.71%	UNVR	1,570	59%	985		2,770	-43%
	JSMR	3,600	0.84%	5	JSMR		-16.86%	JSMR	3,600	3%	3,480		5,600	-36%
79	ADRO	2,020	2.80%	4	ADRO		-16.87%	ADRO	2,020	26%	1,600		4,300	-53%
	BMRI	4,680	0.43%	8	BMRI		-17.89%	BMRI	4,680	10%	4,250		7,550	-38%
17	MAPI	1,155	4.05%	10	MAPI		-18.09%	MAPI	1,155	7%	1,075		1,890	-39%
	HRUM	840	1.20%	12	HRUM		-18.84%	HRUM	840	44%	585		1,480	-43%
44	SMRA	396	2.06%	6	SMRA		-19.18%	SMRA	396	16%	340		730	-46%
	BMTR	146	9.77%	6	BMTR		-20.22%	BMTR	146	24%	118		252	-42%
15	BFIN	750	-2.60%	7	BFIN		-20.63%	BFIN	750	8%	695		1,060	-29%
	AMRT	2,250	1.81%	29	AMRT		-21.05%	AMRT	2,250	30%	1,730		3,650	-38%
50	SMGR	2,470	2.49%	57	SMGR		-24.92%	SMGR	2,470	19%	2,070		4,650	-47%
	ARTO	1,765	1.15%	148	ARTO		-27.37%	ARTO	1,765	44%	1,225		3,220	-45%
65	MYOR	2,010	0.00%	17	MYOR		-27.70%	MYOR	2,010	10%	1,820		3,010	-33%
	INTP	5,225	2.96%	9	INTP		-29.39%	INTP	5,225	22%	4,290		7,950	-34%
9	GGRM	9,350	-1.06%	37	GGRM		-29.57%	GGRM	9,350	11%	8,425		17,275	-46%
	ESSA	570	-0.87%	14	ESSA		-29.63%	ESSA	570	12%	510		1,010	-44%
5	PNLF	266	3.10%	5	PNLF		-38.14%	PNLF	266	6%	250		520	-49%
	MAPA	650	2.36%	13	MAPA		-39.25%	MAPA	650	29%	505		1,175	-45%
80	ACES	474	0.42%	10	ACES		-40.00%	ACES	474	11%	426		950	-50%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

%52W Low : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
%52W High : % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

52W Low : Harga terendah selama 52 Minggu terakhir
52W High : Harga tertinggi selama 52 Minggu terakhir
YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER : PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

ADMR 1,225 (12.9%)
INKP 6,275 (9.1%)
ASII 4,950 (5.5%)
MDKA 2,440 (4.2%)
UNTR 24,000 (4.1%)

Top Volume

GOTO 60 (37.4 Mn Lot)
ADMR 1,225 (3.5 Mn Lot)
BRPT 2,210 (2.3 Mn Lot)
MBMA 520 (2.2 Mn Lot)
ANTM 3,040 (1.9 Mn Lot)

Top Frekuensi

ADMR 1,225 (47k x)
ANTM 3,040 (38k x)
BRPT 2,210 (31k x)
BBRI 3,800 (30k x)
ADRO 2,020 (29k x)

Top Loser

ISAT 2,310 (-6%)
JPFA 1,670 (-2%)
BBRI 3,800 (-1%)
MBMA 520 (-0.9%)
SIDO 520 (-0.9%)

Top Value

BBCA 8,425 (598.6 IDR Bn)
ANTM 3,040 (582.4 IDR Bn)
BMRI 4,680 (538.6 IDR Bn)
BRPT 2,210 (507.5 IDR Bn)
BBRI 3,800 (504.9 IDR Bn)

All Stock Performance

Top Gainer

KOKA 93 (34.7%)
AMAR 224 (34.1%)
IMJS 252 (34%)
ARGO 1,550 (25%)
IMAS 1,100 (25%)

Top Volume

GOTO 60 (37.4 Mn Lot)
WIRG 125 (23.8 Mn Lot)
PAMG 84 (17.1 Mn Lot)
BUMI 119 (10.7 Mn Lot)
DEWA 222 (6.2 Mn Lot)

Top Frekuensi

PAMG 84 (86k x)
ADMR 1,225 (47k x)
WIFI 2,760 (42k x)
ANTM 3,040 (38k x)
WIRG 125 (38k x)

Top Loser

MERI 350 (-14.6%)
TAXI 6 (-14.2%)
DADA 7 (-12.5%)
PAMG 84 (-12.5%)
SDMU 36 (-10%)

Top Value

WIFI 2,760 (761.1 IDR Bn)
PANI 16,700 (717 IDR Bn)
BBCA 8,425 (598.6 IDR Bn)
ANTM 3,040 (582.4 IDR Bn)
BMRI 4,680 (538.6 IDR Bn)

MSCI PRICE PERFORMANCE



Thursday, July 24, 2025

CODE	PRICE	Daily (%)	PER	PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BRPT	2,210	0.45%	199	BRPT		140.22%	BRPT	2,210	278%	585		2,470	-11%
2 ANTM	3,040	2.70%	13	ANTM		99.34%	ANTM	3,040	140%	1,265		3,660	-17%
3 TPIA	9,050	2.55%		TPIA		20.67%	TPIA	9,050	72%	5,275		11,225	-19%
4 KLBF	1,495	2.40%	20	KLBF		9.93%	KLBF	1,495	52%	985		1,795	-17%
5 INDF	8,350	1.52%	8	INDF		8.44%	INDF	8,350	40%	5,950		8,500	-2%
6 CPIN	5,025	1.72%	19	CPIN		5.57%	CPIN	5,025	29%	3,900		5,625	-11%
7 TLKM	2,850	0.00%	12	TLKM		5.17%	TLKM	2,850	39%	2,050		3,190	-11%
8 ASII	4,950	5.54%	6	ASII		1.02%	ASII	4,950	13%	4,370		5,300	-7%
9 AMMN	8,050	1.26%	97	AMMN		-5.01%	AMMN	8,050	79%	4,500		12,450	-35%
10 BBNI	4,100	1.23%	7	BBNI		-5.75%	BBNI	4,100	14%	3,610		5,850	-30%
11 BBRI	3,800	-1.04%	10	BBRI		-6.86%	BBRI	3,800	13%	3,360		5,575	-32%
12 ICBP	10,450	0.97%	17	ICBP		-8.13%	ICBP	10,450	11%	9,450		12,875	-19%
13 UNTR	24,000	4.12%	5	UNTR		-10.36%	UNTR	24,000	20%	20,025		28,500	-16%
14 BBCA	8,425	0.30%	19	BBCA		-12.92%	BBCA	8,425	16%	7,275		10,950	-23%
15 GOTO	60	3.45%		GOTO		-14.29%	GOTO	60	20%	50		89	-33%
16 ADRO	2,020	2.80%	4	ADRO		-16.87%	ADRO	2,020	26%	1,600		4,300	-53%
17 BMRI	4,680	0.43%	8	BMRI		-17.89%	BMRI	4,680	10%	4,250		7,550	-38%
18 AMRT	2,250	1.81%	29	AMRT		-21.05%	AMRT	2,250	30%	1,730		3,650	-38%

Sector Weights for Monday, June 3, 2024	Industry Group Weights for Monday, June 3, 2024	
Sector N Weight%	Weight%	Industry Group Name
Financials	57.94	Banks
Materials	12.77	Materials
Consumer Staples	8.48	Telecommunication Services
Communication Services	7.6	Food Beverage & Tobacco
Industrials	4.59	Capital Goods
Energy	3.85	Energy
Consumer Discretionary	3.1	Consumer Discretionary Distribution & Retail
Health Care	1.66	Consumer Staples Distribution & Retail
		Pharmaceuticals, Biotechnology & Life Sciences
		Household & Personal Products
INDONESIA		
- MSCI Global Standard Indexes List	- MSCI Small Cap Indexes List	NEXT
Additions -	Additions : ANTM, CMRY, FILM, INCO, WIKA	November 2024 Index Review
Deletions ANTM	Deletions : -	o Announcement date: 7 November 2024
		o Effective date: 27 November 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- : PER saat ini dibawah 10 kali
- YTD (%)
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- : Harga terendah selama 52 Minggu terakhir
- 52W High
- : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Thursday, July 24, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

23 Jul	UMA (CYBR)
22 Jul	UMA (PPRI)
22 Jul	UMA (DGNS)
21 Jul	UMA (RELI)
21 Jul	UMA (ASPR)
21 Jul	UMA (UNIQ)
21 Jul	UMA (AWAN)
18 Jul	UMA (INET)
18 Jul	UMA (PYFA)
18 Jul	UMA (OKAS)

SUSPEND / UNSUSPEND

23 Jul	Penghentian Sementara (PPRO)
23 Jul	Penghentian Sementara (ARTA)
23 Jul	Pembukaan Kembali (ASPI)
23 Jul	Pembukaan Kembali (COIN)
23 Jul	Penghentian Sementara (DCII)
23 Jul	Pembukaan Kembali MEJA-W)
23 Jul	Penghentian Sementara PYFA-W)
23 Jul	Pembukaan Kembali (RELI)
23 Jul	Pembukaan Kembali (SHID)
22 Jul	Penghentian Sementara (SHID)

AKSI KORPORASI

22 July 2025!

✦ RUPS \[Jam 14:00] : BUVA, SDMU

-

25 July 2025!

✦ Public Expose : TELE

✦ RUPS \[Jam 10:00] : TELE

-

30 July 2025!

✦ RUPS \[Jam 16:00] : KAEF

-

31 July 2025!

✦ RUPS \[Jam 10:00] : JKSW

-

01 August 2025!

✦ RUPS \[Jam 14:00] : INCF, GUNA

*Data pengumuman diambil terakhir pada hari :

Kamis, 24 July 2025 pukul 08:42:09

AO- Disc On

ECONOMIC CALENDAR



Monday July 14 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%	3.00%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y JUL			3.50%	3.50%	3.50%
9:00 PM	US	CB Leading Index MoM JUN			-0.10%	-0.10%	-0.10%
10:30 PM	US	3-Month Bill Auction			4.25%		
10:30 PM	US	6-Month Bill Auction			4.13%		
Tuesday July 22 2025				Actual	Previous	Consensus	Forecast
10:00 AM	ID	M2 Money Supply YoY JUN			4.90%		
7:30 PM	US	Fed Chair Powell Speech					
7:55 PM	US	Redbook YoY JUL/19			5.20%		
Wednesday July 23 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Bowman Speech					
12:00 AM	US	Money Supply JUN			\$21.94T		
3:30 AM	US	API Crude Oil Stock Change JUL/18			19.1M		
6:00 PM	US	MBA 30-Year Mortgage Rate JUL/18			6.82%		
6:00 PM	US	MBA Mortgage Applications JUL/18			-10.00%		
6:00 PM	US	MBA Mortgage Market Index JUL/18			253.5		
6:00 PM	US	MBA Mortgage Refinance Index JUL/18			767.6		
6:00 PM	US	MBA Purchase Index JUL/18			159.6		
9:00 PM	US	Existing Home Sales JUN			4.03M	4M	4.0M
9:00 PM	US	Existing Home Sales MoM JUN			0.80%		-0.70%
Thursday July 24 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction			4.94%		
7:30 PM	US	Chicago Fed National Activity Index JUN			-0.28		-0.1
7:30 PM	US	Initial Jobless Claims JUL/19			221K	230K	225.0K
7:30 PM	US	Continuing Jobless Claims JUL/12			1956K		1952.0K
7:30 PM	US	Jobless Claims 4-week Average JUL/19			229.5K		231.0K
8:45 PM	US	S&P Global Composite PMI Flash JUL			52.9		52.9
8:45 PM	US	S&P Global Manufacturing PMI Flash JUL			52.9	52.4	52.7
8:45 PM	US	S&P Global Services PMI Flash JUL			52.9	52.9	52.9
9:00 PM	US	New Home Sales JUN			0.623M	0.65M	0.69M
9:00 PM	US	New Home Sales MoM JUN			-13.70%		10.00%
Friday July 25 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction			2.22%		
3:30 AM	US	Fed Balance Sheet JUL/23			\$6.66T		
7:30 PM	US	Durable Goods Orders MoM JUN			16.40%	-11.00%	-9.00%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUN			0.50%	-0.20%	-0.10%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUN			15.50%		-6.00%
7:30 PM	US	Non Defense Goods Orders Ex Air JUN			1.70%		0.10%

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